

ILLINOIS VALLEY PUBLIC TELECOMMUNICATIONS CORPORATION

June 13, 2017 Board of Directors Meeting Minutes

Present: Chairman Andrew Rand, Maurice Bresnahan, Elwin Basquin (4:15), Helen Barrick, Dr. Cindy Fischer, Dr. John Day, Jerry Herbstreith, Linda Huddle, Allen Mayer, Stephen Morris, Rick Owens (WebEx), Sally Snyder, Ashley Spain (4:08 - WebEx), Joe Strupek (WebEx)
Staff –William Baker, Jerry Kolb, Mark Lasswell, Colleen Runkle, Julie Sanders

Absent: Dr. Jeff Huberman, Stephen Morris, Russ Trowbridge, Henry Vicary and Chuck Walker.

Noting the presence of a quorum, Chairman Andrew Rand called the meeting to order at 4:02 PM.

In the first item of business, the minutes of three meetings were collectively moved for approval. These included the minutes for the Board of Directors meeting of April 11th and the Executive Committee meetings of April 27th and May 25th. Motion for acceptance was made by Dr. Fischer, seconded by Mrs. Snyder and passed unanimously.

On behalf of the Governance Committee, Mr. Rand presented the nominations of directors for terms expiring June 2020. The nominations were Helen Barrick, Polly Barton, Marcus Belin, Jerry Herbstreith, Linda Huddle, Andrew Rand, Sally Snyder, Ashley Spain and Russ Trowbridge. After brief discussion, the presented nominations passed unanimously.

Mr. Rand then presented the nominations of officers for terms expiring June 2018. The nominations were Chairman – Andrew Rand, Vice Chairman/Past Chairman – Joe Strupek, Treasurer – Chuck Walker, Secretary – Cindy Fischer, At Large – Helen Barrick, At-Large – Allen Mayer. After brief discussion, the presented nominations passed unanimously.

Mr. Rand then asked members to complete a questionnaire concerning any “adverse adjudications” that need to be disclosed to the FCC.

Mr. Kolb presented the Financial Report. The April 2017 financials were presented and Mr. Kolb commented that this represents ten months of the fiscal year. The balance sheet continues to be generally in line with the previous year, with solid cash, a growing endowment and stable net fixed assets. There are 57 days of cash on hand and an additional 209 days on hand in the endowment. Long term debt continues decreasing with regular servicing and represents 15.1% of total assets. On the income statement, he commented that several revenue lines continue to be under plan, but that strong returns on the endowment offset most of the variances. Expenses continue less than plan, allowing year to date net income to have a positive variance of \$69,941.

Mr. Bresnahan gave the President’s Report, which included:

Fiscal Year 2017 Goals & Strategies. Mr. Bresnahan commented on the substantial amount accomplished this fiscal year. He commented on all of the local programming created, the launch of the PBS Kids channel, introducing Passport, and all of the events. He praised the efforts of the small staff.

FCC spectrum repack. Mr. Bresnahan reviewed the timeline for the repacking process and noted that application must be made with the FCC by July 12th. The actual transition is not scheduled to occur until the beginning of 2020.

Legislative Relations. Mr. Bresnahan shared a statement from Rep. Darin LaHood about his support of the Public Broadcasting System. He spoke of the other local members of Congress that have expressed their support for continued CPB funding. He also spoke about the continued stalemate in Illinois government, but that he believes that when things are settled, there could be increased funding resulting from the efforts of our public media lobbyist.

2018 Fiscal Plan. Staff reviewed assorted highlights of the goals for fiscal year 2018 and Mr. Kolb reviewed the financial budget. After a brief discussion, a motion for acceptance was made by Mrs. Barrick, seconded by Mrs. Huddle and passed unanimously.

Mr. Herbstreith gave a report of the Pekin Friends of 47 group. He stated that the friends group held their annual meeting and then answered phone for the live pledge event for the premiere of Peoria in the 50's.

Ms. Huddle gave a report of the Galesburg Friends of 47 group. She stated that the group had greatly enjoyed helping with the Auction.

Development Director Colleen Runkle gave her development report. Year to date membership is ahead of last year and year to date new members is significantly ahead of last year (709 vs 480). She reported on the Klystron event held in May, a taping of Sound Bites featuring Time for Three. Also planned is a Klystron event of a taping of State & Water, featuring Harpeth Rising. Also, the annual Auction was held April 27th through 30th. It met its expectations.

Executive Producer William Baker reported on the recent production efforts and shared a clip of Time for Three, performing at the recent Sound Bites taping.

Content & Marketing Director Julie Sanders reported social media metrics, including strong Facebook metrics and our successful use of paid reach. The recent issue of InterBusiness Issues featured three articles about the station. The Writers' Contest and Rainbow Readers continue to encourage children to read and write. PBS Kids characters are appearing at Peoria Chiefs games and visit other community locations while we have the costumes. The live pledge event for the premiere of Peoria in the 50's was a great success and featured a live band, swing dancers, ice cream sundaes, plus a row of 1950s cars in front of the station.

Mr. Rand then acknowledged and thanked Rick Owens who was retiring from the board. Mr. Owens said he appreciated the opportunity and promised to continue his support of the station.

Mr. Rand then called attention to the new meeting schedule for Fiscal Year 2018.

Mr. Rand offered thanks to Mr. Bresnahan, the staff and the board. The meeting was adjourned at 5:37 P.M.

Respectfully submitted,

Maurice Bresnahan

President & CEO