

ILLINOIS VALLEY PUBLIC TELECOMMUNICATIONS CORPORATION

**June 14, 2016 Board of Directors Meeting
Minutes**

Present: Chairman Joe Strupek, Maurice Bresnahan, Helen Barrick (4:08), Elwin Basquin (WebEx), Dr. John Day (4:14), Dr. Cynthia Fischer, Jerry Herbstreith, Dr. Jeff Huberman (WebEx – 5:02), Linda Huddle, Stephen Morris, Rick Owens (WebEx), Andrew Rand, Sally Snyder, Ashley Spain, Russ Trowbridge, Chuck Walker
Staff –William Baker, Luann Claudin, Jerry Kolb, Mark Lasswell, Colleen Runkle

Absent: Brian Chumbley, Allen Mayer, Henry Vicary and Eric Turner.

Recognizing the presence of a quorum, Chairman Joe Strupek called the meeting to order at 4:04 PM.

Mr. Bresnahan began the meeting recognizing the passing of longtime employee Stacey Tomczyk. The board then observed a moment of silence in her honor.

In the first order of business, the minutes of several meetings were collectively moved for approval. These included the minutes for the Board of Directors meeting of 3/08/16 and the Executive Committee meetings of 3/24/16, 4/28/16 and 5/26/16. Motion for acceptance was made by Mrs. Snyder, seconded by Dr. Fischer and passed unanimously.

Mr. Kolb presented the Financial Report. The April 2016 financials were presented and Mr. Kolb commented that year to date net income was \$256,170, a positive variance of \$595,675. The revenue was \$322,610 above plan, primarily due to sizeable bequest. Expenses were \$273,065 less than plan, with \$189,411 attributable to depreciation. Motion to accept the Financial Report was made by Dr. Fischer, seconded by Mr. Walker and passed unanimously.

Mr. Bresnahan and Mr. Kolb then presented the FY 2017 fiscal plan. Mr. Bresnahan discussed the initiatives planned for the upcoming year and how they related to the primary goals of our strategic plan. Mr. Kolb discussed assorted financial details of the fiscal plan and recapped the budgeted revenue, expenses, net income and cash flow. The plan has budgeted net income of \$(74,662) and budgeted cash flow of \$(29,287). He explained that the draft presented to the Executive Committee had positive net income and cash flow, but the committee suggested adding up to \$100,000 of aspirational expenses in an effort to jump start planned initiatives. Mr. Rand stated that the committee appreciated staff bringing forth a balanced budget, but believed the organization was poised for success and believed this additional spending will be impactful. Motion to accept the FY 2017 Fiscal Plan was made by Mr. Rand, seconded by Mrs. Snyder and passed unanimously.

Then Mr. Rand reported from the governance committee. He noted that changes in the bylaws require a two thirds majority of the board and that there were sufficient directors present. He explained a proposed change to the by-laws. This change would change the allowable number of directors to a range of not less than eighteen and not more than twenty-four. Motion to accept the bylaws change was made by Mrs. Snyder, seconded by Dr. Day and passed unanimously.

Mr. Rand presented the nominations of directors for terms expiring June 2019. The nominations were Elwin Basquin, Allen Mayer and Stephen Morris. Motion to accept the nominations was made by Mrs. Snyder, seconded by Mrs. Barrick and passed unanimously.

Mr. Rand presented the nominations of officers for terms expiring June 2017. The nominations were Chairman – Andrew Rand, Vice Chairman/Past Chairman – Joe Strupek, Treasurer – Chuck Walker, Secretary – Cindy Fischer, At Large – Helen Barrick. Motion to accept the nominations was made by Mrs. Snyder, seconded by Dr. Day and passed unanimously.

Then Mr. Bresnahan gave the President’s Report, which included:

An update on the FCC spectrum auction. He reminded the board that we were now in the FCC mandated “quiet period” which severely limits communications about the spectrum auction externally. He reminded the board members that their communications were included in this limitation. Due to the nature of this discussion, a motion to go into executive session was made by Dr. Day and seconded by Mr. Trowbridge and passed unanimously. After the executive session, the regular meeting resumed.

Strategic Plan. Mr. Bresnahan stated that work groups continue their efforts, including efforts focusing on programming, the website, connectivity, PBS Learning Media and production.

PBS Kids. Mr. Bresnahan discussed additional information regarding the new PBS Kids channel. He explained that at the recent PBS annual meeting that PBS demonstrated a considerable commitment to PBS Kids and management is currently reviewing options for implementation.

Mr. Herbstreith gave a brief report of the Pekin Friends of 47 group, including that the group has made a general contribution of \$2,500 to the station, plus an additional contribution of \$1,200 for the purchase of easels and table skirting that the station was in need of.

Mrs. Huddle gave a brief report of the Galesburg Friends of 47 group stating that there had been no recent activities.

Development Director Colleen Runkle reported on events during the period, including a recap of the annual auction. She also mentioned that the station had received over \$13,000 in memorial contributions in honor of Stacey Tomczyk.

Executive Producer William Baker reported on recent production efforts, including previewing a production highlighting local recipients of this year’s Lincoln Laureates awards. He also shared a preview of a new local music program which is planned for this fall. The first episode featured local singer songwriter Barry Cloyd.

Mr. Bresnahan reported on the strong upcoming offerings that were previewed at the PBS annual conference. He then shared a preview of a new upcoming Masterpiece program, *Victoria*.

Mr. Strupek then presented the proposed meeting schedule for Fiscal Year 2017. It included a change from four board meetings per year to six meetings per year. A motion to accept was made by Mr. Rand, seconded by Mr. Herbstreith and passed unanimously.

Mr. Strupek offered thanks to Mr. Bresnahan, the staff and the board. The meeting was adjourned at 5:28 P.M.

Respectfully submitted

Maurice Bresnahan

President & CEO