

ILLINOIS VALLEY PUBLIC TELECOMMUNICATIONS CORPORATION

September 15, 2015 Board of Directors Meeting Minutes

Present: Chairman Joe Strupek, Maurice Bresnahan, Elwin Basquin, Helen Barrick (phone), Bryan Chumbley, Dr. John Day, Dr. Cynthia Fischer (WebEx), Jerry Herbstreith, Allen Mayer (WebEx), Justin McConnell, Rick Owens, Russ Trowbridge, Henry Vicary, Chuck Walker Staff –William Baker, Luann Claudin, Jerry Kolb, Mark Lasswell, Stacey Tomczyk, David Crouch (WebEx)

Absent: Jeff Huberman, Linda Huddle, Justin McConnell, Stephen Morris, Rick Owens, Andrew Rand, Sally Snyder, Ashley Spain, Karl Stach, Russ Trowbridge and Eric Turner.

Recognizing the presence of a quorum, Chairman Joe Strupek called the meeting to order at 4:04 PM. President and CEO Maurice Bresnahan then gave a quick overview for the meeting.

In the first order of business, the minutes of several meetings were moved for approval in block. These included the minutes for the Board of Directors meeting of 6/9/15, Executive Committee meetings of 7/29/15 and 9/08/15. Motion for acceptance was made by Mr. Chumbley, seconded by Dr. Day and passed unanimously.

Mr. Kolb presented the Financial Report including the June and July 2015 financials. The June 2015 financials were the fiscal year end for the station and he commented that the net income was \$133,091 better than plan, but noted that the station continued a trend of depreciation expense in excess of capital expenditures. He stated that the balance sheet looked pretty good with 56 days of cash on hand and restricted endowment funds representing an additional 192 days of cash. The July financials represented just one month on the new fiscal year, but compared favorably to plan, with a \$40,361 favorable variance. Motion to accept the financials was made by Mr. Trowbridge, seconded by Mr. Walker and passed unanimously.

Mr. Kolb then commented that field work was complete on the financial audit and that the audit report was forthcoming. There were no expected issues with the report.

In the President's Report, Mr. Bresnahan gave an update on the FCC spectrum auction, including the results of an engineering study on the probable effects of moving to a high or low VHF channel. He then spoke about the upcoming Ray LaHood event, where Judy Woodruff will be on hand to interview Mr. LaHood about his new book on bi-partisanship.

Mr. Bresnahan then reviewed a final draft of the strategic planning process between WILL and WTVP. He reviewed the mission and vision as well as the critical goals. He said that additional efforts were underway to build out the goals and timelines associated with the plan. Motion to accept the strategic plan was made by Dr. Day, seconded by Mr. Chumbley and passed unanimously.

Mr. Bresnahan then commented that as a result of Mr. Kolb's departure for the board that Mr. Walker had graciously agreed to accept the Treasurer position. A motion to appoint Mr. Walker as board treasurer was made by Mr. Trowbridge, seconded by Dr. Fischer and passed unanimously.

Mr. Herbstreith gave a brief report of the Pekin Friends of 47 group, including plans for the next bowl-a-thon and plans for the group to work a future pledge night. There was no report from the Galesburg Friends of 47 group.

Assistant Development Director/Auction Director Luann Claudin reported on our new automobile donation program, our recent membership drive, our upcoming pledge week as well as our upcoming annual volunteer recognition event.

Executive Producer William Baker reported on Consider This, our new production with Yvonne Greer as host. He also reported on the continuing production collaboration with Peoria Symphony Orchestra, sharing a clip of PSO guests Quartetto Gelato.

Interim Program Director Stacey Tomczyk reported on the wide assortment of upcoming offerings before presenting a clip of the new show I'll Have What Phil's Having, a combination food and travel show featuring Phil Rosenthal, creator of the TV hit Everybody Loves Raymond.

Mr. Strupek offered thanks to Mr. Bresnahan, the staff and the board. The meeting was adjourned at 5:07 P.M.

Respectfully submitted

Maurice Bresnahan

President & CEO