

ILLINOIS VALLEY PUBLIC TELECOMMUNICATIONS CORPORATION

September 9, 2014 Board of Directors Meeting Minutes

Present: Chairman Joe Strupek, Helen Barrick, Maurice Bresnahan, Dr. John Day, Henry Holling, Linda Huddle, Jerry Kolb, Justin McConnell, Stephen Morris, Rick Owens, Andrew Rand, Sally Snyder, Ashley Spain, Karl Stach, Eric Turner, and by webex: Allen Mayer, staff – William Baker, Stacey Tomczyk, Jennifer Davis, Margie Stiegghorst, Mark Lasswell, Karen Button (webex)

Absent: Elwin Basquin, Bryan Chumbley, Cynthia Fischer, Dr. Jeffrey Huberman, Russ Trowbridge

Recognizing the presence of a quorum, Chairman Joe Strupek called the meeting to order at 4:00 pm. He introduced and welcomed the new IVPTC directors – Helen Barrick, Justin McConnell, Stephen Morris, Rick Owens, Sally Snyder, and Ashley Spain. He then read a short bio for each new IVPTC director and afterwards welcomed Maurice “Moss” Bresnahan to the station.

In the first order of business, the minutes of several meetings were moved for approval in a block. These included the minutes for the Board of Directors meeting of 6/24/14, Executive Committee meetings of 7/24/14 and 8/28/14, the Special Board meeting of 7/24/14, and the Special Executive Committee meeting of 8/24/14. Motion for acceptance was made by Mr. Turner, seconded by Dr. Day and passed unanimously.

Mr. Kolb presented the Treasurer’s Report starting with the June 2014 financials. He reported a positive cash flow with a debt to equity ratio of 0.31. A motion to accept was made by Mr. Holling, seconded by Mr. Turner and passed unanimously.

Mr. Kolb then reported on the audit progress. He stated that the audit was close to completed and no adjustments were expected.

In Old Business, Andrew Rand gave an overview of the station’s dealings with the city of Peoria regarding Water Street and of the current status of negotiations.

In New Business Chairman Strupek gave an update on the progress of the statue donated to the Peoria Symphony Orchestra which will be on permanent display in front of the building.

Next Chairman Strupek called for nominations for the position of President and CEO of IVPTC. Andrew Rand nominated Maurice “Moss” Bresnahan. The nomination was seconded by Jerry Kolb. A voice vote then approved the motion.

Afterwards Margie Stiegghorst read the FY 2015 Resolution for Legal Signatories. A motion to accept was made by Mr. Turner and seconded by Dr. Day and passed unanimously.

Mr. Stach reported that the Pekin Friends of 47 had accepted new members. Ms. Huddle of the Galesburg Area Friends of 47 welcomed Mr. Bresnahan and hoped he would remain for a minimum of twenty years.

Afterwards staff reports began with Jennifer Davis of Development mentioning the well-attended sneak previews held in Peoria and Normal of Ken Burn's latest documentary. She listed other upcoming station events such as World Wide Day of Play in Peoria and Normal, the volunteer recognition dinner, and the virtual golf event. Ms. Davis then reported the station had signed a number of new underwriters and had sold three of the four underwriting spots for the gubernatorial debate.

William Baker of production answered Mr. Kolb's question as to the definition of a PCR switcher. He then listed the local productions in progress plus contract productions recently completed. He also stated the Satellite Truck is booked every weekend through Basketball season.

Stacey Tomczyk of programming gave an update on the political programming for October, the PBS Arts Festival in September, and the new Sunday night line up with Masterpiece Theatre. She also reported on recent schedule changes due to a Presidential Speech and a tribute to the late Robin Williams.

Afterwards the new President and CEO of IVPTC Maurice "Moss" Bresnahan gave his report. He stated his relationship with IPBC began 30 years ago at WQPT, that we need to expand the reach of local content through social media and the web, engage viewers to become doers and donors, and reminded the Board of the continuing need for Public Media.

Afterwards Chairman Strupek welcomed Mr. Bresnahan and said he looked forward to working with him.

The meeting adjourned at 4:54 pm.

Respectfully submitted,

Moss Bresnahan

President & CEO