

# ILLINOIS VALLEY PUBLIC TELECOMMUNICATIONS CORPORATION

## EXECUTIVE COMMITTEE MEETING

September 22, 2016 – 7:30 am

### Minutes

Present: Moss Bresnahan (WebEx), Dr. Cynthia Fischer, Helen Barrick, Joe Strupek (WebEx),  
Chuck Walker  
Staff: Jerry Kolb, Colleen Runkle

Absent: Andrew Rand

Vice Chairman Strupek called the meeting to order at 7:34 am.

Minutes of the Executive Committee's August 25, 2016 regular meeting were considered. A motion to accept was made by Dr. Fischer, seconded by Mrs. Barrick and passed unanimously.

Mr. Kolb then presented the August financials. He noted that the balance sheet was generally in line with previous year amounts, with the exceptions of a stronger cash position, continued depreciation of fixed assets and continuing servicing of long term debt. On the income statement, he pointed out several variances, most of which he believed to be timing based in nature. Year to date net revenue was \$(139,840) with a positive variance to plan of \$19,884. After a brief discussion, a motion to accept was made by Mr. Walker, seconded by Mrs. Barrick and passed unanimously.

Dr. Fischer then gave a development report. She discussed efforts underway to re-engage lapsed Klystron members, including an event to be held in the near future.

There was then a discussion on board member development, including working to create talking points for board members for their use in talking about our organization out in the community.

Mr. Bresnahan gave the President's report, which included:

An update of the FCC Spectrum Auction. We continue to operate in the "quiet period" when most communication about the station's intentions in the auction is prohibited. The second reverse auction is under way. The committee was updated as to the station's status.

A strategic plan update. He highlighted several items of progress on the goals document, including the recent town hall program discussing race, the special Consider This with Ramsey Lewis, updating of our website, continued progress towards launching PBS Kids and the recent local launch of PBS Passport, an on demand service for public television programming.

Programming / Promotion Position. A good number of resumes have been received and we have begun interviews with hopes of filling the position in the next several weeks. We expect to post for our new education position as soon as this position is filled.

Master Control Equipment. Mr. Bresnahan and Mr. Kolb spoke about the playback server in the master control room. This is a critical piece of equipment and is showing signs of potential failure. Engineering staff has thoroughly researched alternatives and recommends a solution with a cost of \$215,000. Mr. Kolb is recommending financing through PNC Bank, which offers flexibility and maintains current cash reserves. After a discussion, a motion to purchase the recommended equipment and utilize the recommended financing was made by Mrs. Barrick, seconded by Dr. Fischer and passed unanimously.

The meeting adjourned at 8:42 a.m.

Respectfully submitted,

Moss Bresnahan  
President & CEO