

ILLINOIS VALLEY PUBLIC TELECOMMUNICATIONS CORPORATION

EXECUTIVE COMMITTEE MEETING

March 24, 2016 – 7:30 am

Minutes

Present: Moss Bresnahan (WebEx), Joe Strupek (WebEx), Andrew Rand, Chuck Walker (WebEx),
Dr. Cynthia Fischer (WebEx)
Staff: Jerry Kolb

Absent: Eric Turner

Chairman Strupek called the meeting to order at 7:35 am.

Minutes of the Executive Committee's February 25, 2016 regular meeting were considered. A motion to accept was made by Mr. Rand, seconded by Mr. Walker and passed unanimously.

Mr. Kolb presented the financials, noting that there were few material differences from last year on the balance sheet, excepting WTVP Travel related costs and a CPB grant receivable on the 2015 balance sheet. On the income statement, year-to-date revenues are 0.2% off of plan. Membership revenue continues to lag and the likelihood of a grant from the Illinois Arts Council this year continues to diminish, but endowment receipts have offset these variances. Year to date expenses are 3.49% below plan, primarily due to the development position, which was filled at the end of February and lower than planned maintenance costs. Overall, net income before depreciation and unrealized gains and losses is \$129,097 better than plan. A motion to accept was made by Dr. Fischer, seconded by Mr. Rand and passed unanimously.

Mr. Bresnahan gave the President's report, which included:

An update of the FCC Spectrum Auction. We continue to operate in the "quiet period" when most communication about the station's intentions in the auction is prohibited. The expected timeline was reviewed, including the upcoming mock auctions, where stations will gain a familiarity with the auction process.

A review of local productions. A new production "From Distilleries to Stills: Prohibition in Peoria" was premiered at the Peoria Riverfront Museum to a large and enthusiastic audience. That was followed up by a public showing in the WTVP studio, before it was aired in conjunction with a rebroadcast of the Ken Burns series "Prohibition". A program looking back at Peoria in the 1950's is currently under development. Additionally, the station is exploring a production in conjunction with the fiftieth anniversary of the Morton Pumpkin Festival.

The joint production project with WILL. Initial funding includes the following projects: "Second Cities", Rad-Men, Insects that Changed the World and When Africa Arose. WILL is currently working on expanded funding to allow for additional projects.

A development update. Colleen Runkle is getting settled in her new position as Director of Development. A reminder was made about the upcoming Glen & Polly Barton tribute benefitting Quest Academy. Pre-taped tributes produced by WTVP include tributes by Chet Tomczyk and Moss Bresnahan on behalf of WTVP thanking the Bartons for their considerable support for the station.

Following the President's report, Mr. Rand announced that the Governance Committee was scheduled to meet tomorrow (March 25th).

The meeting adjourned at 8:15 a.m.

Respectfully submitted,

Moss Bresnahan
President & CEO