

ILLINOIS VALLEY PUBLIC TELECOMMUNICATIONS CORPORATION

**EXECUTIVE COMMITTEE MEETING
Thursday, May 28, 2015 – 7:30 am**

Minutes

Present: Joe Strupek, Jerry Kolb, Dr. Cynthia Fischer, Chuck Walker, Andrew Rand (webex), Moss Bresnahan (webex) Staff: Margie Stieghorst, Karen Button (webex), Teish Ferrari – NETA (webex)

Absent: Eric Turner, Henry Holling

Chairman Strupek called the meeting to order at 7:32 am.

Minutes of the Executive Committee's April 22, 2015 regular meeting and May 14, 2015 special meeting were considered. A motion to accept was made by Dr. Fischer, seconded by Mr. Walker, and passed unanimously.

Ms. Button presented the April financials, noting that membership and underwriting continue to do well. Auction is anticipated to have a shortfall based on monies that continue to come in during the month of May. Also noted that we are at a 3.3% positive budget variance year-to-date and staff continues to monitor things closely.

Ms. Button presented a draft of the FY2016 budget, reviewing the changes made since the 5/14/2015 meeting. A motion was made to send the budget to the full board for approval with the Executive Committee's recommendation by Mr. Walker, seconded by Dr. Fischer, and passed unanimously.

Mr. Bresnahan gave the President's report, which included a discussion of the various production projects which are in development, an update on the strategic planning progress, a look at organizational goals for FY 16, and an update on legislative advocacy efforts.

The meeting adjourned at 8:05 am.

Respectfully submitted,

Moss Bresnahan
President & CEO