

**ILLINOIS VALLEY PUBLIC TELECOMMUNICATIONS CORPORATION**

**EXECUTIVE COMMITTEE MEETING  
Thursday October 23, 2014 – 7:30 am**

**Minutes**

Present: Chairman Joe Strupek, Moss Bresnahan, Dr. Cynthia Fischer, Jerry Kolb, Andrew Rand, Chuck Walker Staff: Margie Stieghorst, Karen Button (webex)

Absent: Henry Holling, Eric Turner

Chairman Strupek, noting the presence of a quorum, called the meeting to order at 7:32 am.

Minutes of the Executive Committee's September 25, 2014 regular meeting were considered. A motion to accept was made by Mr. Walker, seconded by Mr. Rand, and passed unanimously.

Ms. Button presented the September financials, mentioning that performance is very close to budget projections. Revenues are currently 3% under budget while expenses are 4% under projections. Discussion followed regarding various revenue streams. A motion to accept was made by Dr. Fischer, seconded by Mr. Rand, and passed unanimously.

Mr. Bresnahan gave the President's report, which included his observations of WTVP, WILL, and the collaboration, based on his first six weeks on the job.

The meeting adjourned at 8:36 am.

Respectfully submitted,

Moss Bresnahan  
President & CEO