

ILLINOIS VALLEY PUBLIC TELECOMMUNICATIONS CORPORATION

Executive Committee Meeting

April 24, 2014

Minutes

Present: Chairman Joe Strupek (webex), Dr. Cynthia Fischer, Jerry Kolb, Chet Tomczyk, Chuck Walker (webex); staff – Margie Stieghorst Guest: Jan Slater, Dean, College of Media, University of Illinois (webex)

Absent: Wayne Baum, Andrew Rand

Noting the presence of a quorum, Chairman Strupek brought the meeting to order at 7:32 am.

Minutes of the March 27, 2014 Executive Committee meeting were reviewed. A motion to accept was made by Mr. Kolb, seconded by Dr. Fischer, and passed unanimously.

Mr. Strupek reported on recent conversations with Dean Slater regarding the Memo of Understanding which will serve as the base agreement on which the collaboration will be built. Other aspects of the collaboration will be added as exhibits within the base agreement. Conversation ensued about drafting a job description and hiring a search firm to aid in the identification of candidates and ultimate hiring of a joint CEO. Dean Slater indicated that she has received authority from the University to use a search firm, but to keep things moving, the firm will be jointly identified and agreed to, but retained by WTVP. WILL will be billed for half the charge. Members of a Joint Search Committee have been identified by each partner. The UI Media College HR Director will set up the first meeting via webex. Discussion ensued regarding appropriate wording in the MOU about the employment status of the CEO. The position must be seen as a joint hire, not as an employee of one or the other which is providing the CEO as a service to the other, even though the CEO may be listed as a full time employee of either UI or IVPTC for the purpose of obtaining benefits. Salary levels were then discussed with the idea of setting ranges based on experience. When finalized, this will be conveyed to the search committee and the head hunter. Dean Slater left the call at 8:04 a.m.

Subsequent discussion revolved around immediate needs versus long term goals if the joint relationship is expanded to include other entities. Mr. Tomczyk reported that grant application filed with the Corporation for Public Broadcasting includes a request for \$40,000 for retaining a search firm. He will check on the status of the grant before a search firm is retained so we don't lose the opportunity for that funding by a premature hire.

Mr. Kolb presented the March 2014 financials, mentioning that performance is very close to projection. While some areas are over-performing, major gifts, production services, and underwriting are still behind projection.

Mr. Tomczyk reported that we have been awarded the contract for operating the WQPT master control service out of WTVP. We expect to see revenue and expenses from this source in May and June of this

fiscal year. He also reported that there will be some major capital expenditures this year to upgrade WTVP's master control automation.

Mr. Strupek requested that the Governance Committee be convened prior to the next Executive Committee meeting.

Dr. Fischer and Development Director Jennifer Davis reported on several upcoming fundraising activities including the 41st WTVP Auction which begins on April 24, a Downton Abbey Garden Party scheduled for June 29 at Mr. Rand's home, and a joint fundraising with the Peoria Zoo featuring Fred Kaufman, the Executive Director of *Nature*.

Date of the next meeting will be announced at a later time.

The meeting adjourned at 8:42 am.

Respectfully submitted,

Chet Tomczyk
President & CEO