

ILLINOIS VALLEY PUBLIC TELECOMMUNICATIONS CORPORATION

EXECUTIVE COMMITTEE MEETING

May 30, 2013

Minutes

Present: Joe Strupek – Chairman, Jon Burklund, Andrew Rand (webex), Dr. William Tammone, Chet Tomczyk, and Chuck Walker. Staff: Margie Stieghorst and Karen Button
Absent: Wayne Baum, Joe O’Neill, Cindy Fischer, Jerry Kolb, Nancy Levenick

The meeting was called to order at 7:33 am by Chairman Strupek. He welcomed Karen Button who was attending in person rather than from her office in Florida.

Ms. Button reviewed the April financials. She noted that our cash position was less than in the previous year but that current payables were also less than last year. The WARN grant skews results somewhat, and she is still concerned about under performance in many revenue categories. Mr. Tomczyk was asked by the committee what was being done to address the shortfalls. HE told of plans for upcoming Klystron and member events, and spoke of the positive replies that were being received from the current fiscal year end appeal.

The need to recruit a new CEO was discussed next. Mr. Tomczyk reported on two different executive search firms and recommended that a search committee be appointed. Mr. Strupek asked Mr. Burklund to chair the committee, which would include Mr. Burklund, Mr. Strupek and Dr. Fischer, with assistance from Mr. Tomczyk.

Ms. Button then presented a draft of the FY 2014 budget for the Executive Committee’s consideration. Following significant discussion, Mr. Burklund asked for another draft that would have more conservative revenue estimates as well as the addition of a \$40,000 line for retention of an executive search firm. The committee concurred, and Mr. Strupek directed that another draft be crafted and presented to the Executive Committee for approval on a conference call at 7:30 a.m. on Thursday June 6, 2013.

The Committee then reviewed the proposed slate of candidates for the FY 2014 calendar year and the resolutions that will be presented for the Board’s consideration and action at the annual meeting. The major result of this discussion was the directive to consolidate the provisions in the Resolution of the President’s Authority to Make Unbudgeted Expenditures so that the maximum that could be spent would be \$20,000 combined operations and capital.

Mr. Tomczyk then reported on a communication from the Habecker, Howard & Morris law firm representing the Executor of the Sweetnam Estate. The communication regarded approval to allow disbursement of a portion of the estate to a particular not-for-profit entity following the Court’s opinion that the recipient was able to receive the request. The committee agreed that if this was Mr. Sweetnam’s desire for his estate it should be honored. Mr. Tomczyk was authorized to sign the request in the affirmative on behalf of the Board.

Mr. Tomczyk then reported that the station is in the renewal process and must have all paperwork into the FCC by August 1, 2013.

The meeting adjourned at 8:29 a.m.,

Respectfully submitted,

Chet Tomczyk
President & CEO