

ILLINOIS VALLEY PUBLIC TELECOMMUNICATIONS CORPORATION

Executive Committee

Minutes of the August 30, 2012 Meeting

Present: (Voting Members) Chairman Joe Strupek (via webex), Wayne Baum, Jon Burklund, Cindy Fischer, Jerry Kolb, Nancy Levenick, Joe O'Neill, Chet Tomczyk

Staff: Karen Button (via webex), Margie Stieghorst

Guests: Richard Joseph

Absent: Andrew Rand

A quorum of voting members present, Chairman Strupek called the meeting to order at 7:33 a.m. This portion of the meeting was a closed session pursuant to Section 2 of the Illinois Public Meeting Act to discuss the Acquisition, Lease or Sale of Real Estate, and Appointment, Employment, Compensation, Discipline or Retirement of Employees. Following discussion of these items, the meeting was then opened to the public at 8:16 a.m.

The first items considered was a draft Diversity Policy prepared earlier by Mr. Tomczyk and reviewed by Mr. Joseph. Mr. Tomczyk notes that the policy does not change the way WTVP already does business, but formalizes and memorializes the practice. Following discussion and amendment, Mr. Kolb moved acceptance of the resolution with recommendation that it be forwarded to the full Board for ratification. Mr. Baum seconded, and the motion passed unanimously. The revised resolution (attached) will be placed on the agenda of the Board's September 18, 2012 meeting.

Ms. Button then reviewed the financial statements for June and July. Mr. Kolb was concerned with the large write off of SOS pledges in June and asked the write off percentage (22% to date).

Mr. Tomczyk reported that a check for \$1,000,020 was received from the trustee of the Sweetnam estate on August 16. This represents about 80% of the amount due because the Trustee is holding back a portion until the entire estate is liquidated. The check was placed in the Endowment as per the Board policy passed in March, 2012. He further reported that our Investment Advisor would like to meet with the Executive Committee as soon as possible to discuss formalizing the investment procedures and changing the target goals originally set. Mr. Strupek suggested that staff and Board members consider ways to honor Sweetnam and others like him who went above and beyond with their support of the station.

At the May 31, 2012 Executive Committee meeting, Dr. Fischer strongly recommended a review of the IVPTC Constitution and By-Laws. She reported that attorney John Sahn was doing just that for other organizations. Mr. Tomczyk and Mr. Sahn met over the summer to do the review, and Mr. Tomczyk made a brief presentation as to the preliminary results. Mr. Strupek asked each person on the Executive Committee to review the draft prior to the September 18 Board meeting. He will then appoint an ad hoc committee to review and recommend to the full Board at a later meeting.

Committee make-up was then discussed. The current Constitution and By-Laws shows only two committees to be permanent standing committees: Executive and Finance & Budget. This means other committees will have to be added to the By-Laws or listed as ad hoc committees. The issue was tabled for later action. The Executive Committee did, however, determine that the Finance & Budget Committee should like be a subset of the Executive Committee, and that one or two more members with specific experience be added. These would be helpful to specific tasks like audit review. Mr. Kolb and Mr. Tomczyk are to confer prior to the Board meeting and make a recommendation to Mr. Strupek.

Mr. Tomczyk then briefly presented a Code of Editorial Integrity Policy that was crafted by the Affinity Group Coalition (AGC), a representative group of station managers from a variety of station licensee types and market sizes. After a brief discussion, it was recommended that the document be sent to the Community Broadcast and Advisory Committee for review and recommendation of a more concise policy.

The meeting adjourned at 9:10 a.m.

Respectfully submitted,

**Chet Tomczyk
President and CEO**